FOR ACTION: Award Contract(s) for Property Casualty and Worker Compensation Insurance Coverage Effective April 30, 2008.

Recommendation

The administration recommends that the contracts for all lines of coverage except worker compensation insurance be awarded to Hanover Insurance through The Hylant Group, as agent. It is further recommend that the contract for worker compensation coverage be awarded to FCCI, again through The Hylant Group, as agent. This award is made based upon The Hylant Group proposal being the lowest quotation meeting specifications.

Background Information

At the December 2007 meeting the School Board selected Insurance Audit and Inspection Co. to serve as our consultant in the process of placing the school corporation’s insurance coverage. One year proposals were received from The May Agency and The Hylant Group. Insurance Audit and Inspection Company’s recommendation and the reasons for their recommendation are included with this report.