FOR INFORMATION:  2009 Budget Approval Process

The MCCSC has received information from the Department of Local Government Finance indicating the deadline for adoption of the 2009 budgets has been extended to December 1st and adoption of the CPF and School Bus Replacement Plans has been extended to November 21st. We previously received notification the deadline for adopting the budgets had been extended from September 30th to December 1st. However, the deadline for adoption of the CPF and Bus Replacement Plans had not been extended beyond the original deadline of 9/20 at that time.

Since the CPF and Bus Plans still had to be adopted by 9/20 it made sense to proceed on the original budget adoption schedule. Now that we have learned the timeline for adoption of the CPF and Bus Replacement Plans has been extended to November 21st we believe it would make sense to slow the process somewhat and see if we can learn more about 1) the impact of the 35% supplemental homestead deduction on the MCCSC’s assessed valuation and 2) the tax rates expected to be approved by other Monroe County taxing units and whether the proposed tax rates will cause problems with the circuit breaker.

The "not later than" timelines we are proposing would be to recommend advertising the budgets and plans during the October 21st meeting of the Board. We would then hold the hearings on the budgets and plans at the November 5th meeting and recommend adoption of the budgets and plans at the November 18th meeting of the Board. If we find that we either have answers to our questions earlier than expected, or are not going to have answers to our questions, we can move the timeline forward.