FOR ACTION: Hearing with Respect to the Following Facility Which Constitute “The Project”
Bloomington High School North

Recommendation: Approve 1028 Resolution

I.C. 20-26-7-37 requires that a public hearing be conducted when the School Board proposes to construct, repair or alter a school building at a cost of more than one million dollars (the "1028 Hearing").

During the hearing explanations of the potential value of the proposed project(s) to the school corporation and the community are given and interested parties have an opportunity to present testimony and questions.

At the public hearing and before bids are invited for construction of the project, the School Board must adopt a resolution specifying:

1. The educational purpose the building(s) will serve;
2. The estimated cost of construction, including the cost of land; and
3. Any other pertinent information, including the estimated impact on the tax rate and the proposed sources of funding.
Following the hearing the administration recommends approval of the 1028 Resolution.

RESOLUTION

WHEREAS, the Monroe County Community School Corporation Board of School Trustees decided to hold a public hearing on January 19, 2010, in accordance with I.C. 20-26-7-37 for the purpose of answering questions and listening to taxpayers’ comments and any evidence they may present about the proposed renovation or and improvements to Bloomington High School North (the "Project"); and

WHEREAS, the Monroe County Community School Corporation Board of School Trustees has carefully studied all of the known options and feels that the proposed Project is in the best interest of the present and future students to be served by the facility; now therefore

BE IT RESOLVED, that the Project will be constructed for the purpose of providing an improved educational program and environment for students.

BE IT FURTHER RESOLVED, that the projected hard cost of renovation of and improvements to Bloomington High School North is $1,607,000 and projected soft construction costs of $100,000 with estimated costs of issuance of $293,000 resulting in estimated total costs of $2,000,000.

BE IT FURTHER RESOLVED, that the projected $2,000,000 will be funded by one or more of the following: Capital Projects Fund, Common School Fund Loan, General Obligation Bond Issue, and Building Corporation Bond Issue with an anticipated impact on the Debt Service Fund tax rate of 3.6 cents ($0.036) per $100 assessed valuation based on an estimated $5,224,050,508 assessed valuation beginning in 2010.

Passed and adopted this 19th day of January, 2010.

___________________________________
President

___________________________________
Secretary

Background Information:
The “1028” hearing is an opportunity for the public to become informed about the project and to have an opportunity to express support for or opposition to the project before bids are let.
EXHIBIT A

Bloomington High School North
The project will involve repaving and striping parking lot drives, installation of security fencing, extensive repairs to the stone exterior of the building due to safety concerns, construction of an exterior storage building and replacement of cafeteria windows.